



AXA FUNDS MANAGEMENT S.A.  
 (la « Société »)  
 Siège social : 49, avenue J.F. Kennedy  
 L-1855 Luxembourg  
 Registre du commerce : Luxembourg, B-32.223

Intervenant en sa capacité de société de gestion de  
**AXA IM Fixed Income Investment Strategies**  
 un fonds commun de placement de droit luxembourgeois  
 (le « Fonds »)

**DIVIDEND DISTRIBUTION**

Luxembourg, 13 June 2016

*In this document, the AXA IM Fixed Income Strategies aims to provide a breakdown of the income received in the calendar year 2015 by those funds that are registered in Belgium for public promotion. The figures supplied are indicative and have been generated on a "best effort basis" to assist Belgian individual investors in their tax reporting obligations.*

*As such, Investors might not be required to report these figures. This does not constitute any tax advice from AXA IM Fixed Income Strategies or from its manager, AXA Fund Management S.A, or service providers to Investors or an exception for Investors from fulfilling their tax obligations. In doubt, Investors should consult with their tax advisor.*

<i>Name of the Sub-Fund</i>	<i>Share Class</i>	<i>ISIN</i>	<i>Overall Dividend per Share in EUR</i>	<i>Income from Capital in EUR</i>	<i>Capital Repayment in EUR</i>	<i>Dividend Record Date</i>	<i>Dividend EX-Date</i>
AXA IM FIIS – Europe Short Duration High Yield	F Distribution EUR	LU0931222755	2.92	2.92	0.00	12/06/2015	15/06/2015
AXA IM FIIS – Europe Short Duration High Yield	F Distribution EUR	LU0931222755	2.51	2.40	0.11	18/12/2015	21/12/2015
AXA IM FIIS – Europe Short Duration High Yield	F Distribution EUR	LU0931222755	5.43	5.32	0.11	12/06/2015 18/12/2015	15/06/2015 21/12/2015
AXA IM FIIS – US Short Duration High Yield	F Distribution EUR Hedged	LU0292586350	2.24	0.82	1.42	12/06/2015	15/06/2015
AXA IM FIIS – US Short Duration High Yield	F Distribution EUR Hedged	LU0292586350	2.08	1.01	1.07	18/12/2015	21/12/2015
AXA IM FIIS – US Short Duration High Yield	F Distribution EUR Hedged	LU0292586350	4.32	1.83	2.49	12/06/2015 18/12/2015	15/06/2015 21/12/2015

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AXA IM FIIS – US Short Duration High Yield	Z Distribution EUR Hedged	LU0997546568	2.70	1.36	1.34	12/06/2015	15/06/2015
AXA IM FIIS – US Short Duration High Yield	Z Distribution EUR Hedged	LU0997546568	2.53	1.32	1.21	18/12/2015	21/12/2015
AXA IM FIIS – US Short Duration High Yield	Z Distribution EUR Hedged	LU0997546568	5.23	2.68	2.55	12/06/2015 18/12/2015	15/06/2015 21/12/2015

Further to the notices to unitholders dated 5 June 2015 and 9 December 2015, whereby the Board of Director of AXA Funds Management S.A. (the "Management Company") has confirmed its approval on a proposed dividend distribution per share, and after having completed an analysis in respect of the net income/(loss) from investments and/or net realized gains/(loss), we hereby confirm the split of the dividend distribution between income from capital and capital repayment per share as detailed below:

On behalf of AXA Funds Management S.A. Acting as Management Company of AXA IM Fixed Income Investment Strategies

Name: Sean Michael O'DRISCOLL

Title: General Manager of AXA Funds Management S.A.



In case you have any questions regarding the content of this letter,  
please feel free to call the AXA Query desk at  
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