



AXA WORLD FUNDS

(“AXA WF”)

(“The Company”)

Société d'Investissement à Capital Variable

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg

R.C.S. Luxembourg B-63116

**NOTICE TO SHAREHOLDERS – DIVIDEND DISTRIBUTION
Luxembourg, 18th December 2018**

The Board of Directors of AXA World Funds has confirmed its approval on the proposed dividend per share as detailed below and the following schedule will be applied:

<i>Name of the Sub-Fund</i>	<i>Distribution Frequency</i>	<i>Dividend Record date (1)</i>	<i>Dividend EX-date (2)</i>	<i>Dividend Payment date (3)</i>
AXA World Funds – Sub Funds	Monthly	The Business Day preceding the Ex-Date	Last Business Day of each month	EX-date + 5 business days
Schedule	December 2018	December 27th, 2018	December 28th, 2018	January 11th, 2019

(1) In case of bank holiday for the Sub-fund, the above mentioned dates will be advanced to the previous business day.

(2) **Definition of The Last Business Day of a month in the context of the AXA World Funds' range:** The Last Business Day of the month is defined as the last common business day on which all sub-funds of the range are opened for valuation. Therefore there can be a difference with the Last Business Day of the month of any particular sub-fund taken in isolation.

In case of bank holiday for the Sub-fund, the above mentioned dates will be postponed to the next business day.

(3) The payment date applied between the Transfer Agent and the Financial Intermediary mentioned in the Sub-Fund Register. Payment date to the end client could be different due to intermediaries own delays.

ISIN	Fund Name	Currency	Share class Name	Distribution per Share
LU1398135530	AXA WF ASIAN HIGH YIELD BONDS*	USD	A DIS USD M	0.50
LU1398136009	AXA WF ASIAN HIGH YIELD BONDS*	HKD	A DIS HKD H M	0.50
LU1398136181	AXA WF ASIAN HIGH YIELD BONDS*	CNH	A DIS CNH H M	0.50
LU1398136264	AXA WF ASIAN HIGH YIELD BONDS*	AUD	A DIS AUD H M	0.50
LU1774149642	AXA WF ASIAN SHORT DURATION BONDS*	USD	A DIS USD M	0.35
LU1774149725	AXA WF ASIAN SHORT DURATION BONDS*	HKD	A DIS HKD HEDGED M	0.35
LU1398143559	AXA WF CHINA SHORT DURATION BONDS*	HKD	A DIS HKD M	0.35
LU1398143633	AXA WF CHINA SHORT DURATION BONDS*	CNH	A DIS CNH M	0.35
LU1105448473	AXA WF EMERGING MARKETS SHORT DURATION BONDS*	HKD	A DIS HKD HEDGED M	0.33
LU1596800703	AXA WF EMERGING MARKETS SHORT DURATION BONDS*	AUD	A DIS AUD HEDGED M	0.28
LU1105446345	AXA WF FRAMLINGTON GLOBAL REAL ESTATE SECURITIES*	USD	A DIS USD M	0.24
LU1105448044	AXA WF GLOBAL HIGH YIELD BONDS	HKD	A DIS HKD HEDGED M	0.48
LU1105448127	AXA WF GLOBAL HIGH YIELD BONDS	SGD	A DIS SGD HEDGED M	0.48
LU1105448390	AXA WF GLOBAL HIGH YIELD BONDS	USD	A DIS USD M	0.48
LU0960400835	AXA WF GLOBAL INCOME GENERATION*	USD	A DIS USD M	0.30
LU0960402963	AXA WF GLOBAL INCOME GENERATION*	USD	I DIS USD HEDGED M	0.30
LU0877918663	AXA WF US HIGH YIELD BONDS	USD	T DIS USD M	0.48
LU1105446774	AXA WF US HIGH YIELD BONDS	USD	A DIS USD M	0.41
LU1481594320	AXA WF US HIGH YIELD BONDS	USD	I DIS USD M	0.49
LU1585242446	AXA WF US HIGH YIELD BONDS	AUD	A DIS AUD HEDGED M	0.41
LU1319655673	AXA WF US SHORT DURATION HIGH YIELD BONDS	USD	A DIS USD M	0.34

*Eligibility for the dividends distribution is based on the Shareholder Register as at Record Date (all shareholders owning shares at the Record Date will be eligible to Dividend Distribution). Shareholders whose redemption order will be processed on Record Date will get a dividend. However, shareholders whose subscription order will be processed on Record Date will not be eligible to the dividend payment. Please bear in mind that in the case of forward-forward or triple forward funds (all marked with an asterisk above), orders received prior to the Cut-Off on each Business Day (D) will be processed on the following Valuation Day (D + 1) for forward-forward funds or the second Valuation Day (D + 2) for triple forward funds. For more information, please refer to the prospectus.

Shareholders of the Sub-Funds wishing to amend their standing instructions with regards to the above-mentioned dividends, shall inform the Company hereof in writing by letter or fax (in the latter case followed by the original letter) to be dispatched to the Registrar and Transfer Agent of the Company, STATE STREET BANK LUXEMBOURG S.C.A., having its registered office at 49, avenue J.F. Kennedy, L-1855 Luxembourg

until 6 p.m. CET on the two Business before the date Record date, at the latest.

Such letter shall include (i) the name and address details of the Shareholder, (ii) the Shareholders account number, (iii) the name the ISIN code of the Share class, (iv) the number of Class Shares held by such Shareholder, (v) the request to pay-out or re-invest the dividend(s) and (vi) details pertaining to the shareholders' bank account to which the dividends shall be credited.

Upon timely receipt of such notice, the Company will pay out (if applicable) the respective dividends to each of the respective Shareholders bank account as specified by the Shareholder in its notice using the currency of the relevant Class of Shares on the Ex-Date.

In case you are in doubt of your standing dividend instruction,
please feel free to call the AXA Query desk at
+352 464 010 010