



AXA WORLD FUNDS

(“AXA WF”)

(“The Company”)

Société d'Investissement à Capital Variable
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-63116

NOTICE TO SHAREHOLDERS – DIVIDEND DISTRIBUTION
Luxembourg 12th December, 2016

The Board of Director of AXA World Funds has confirmed its approval on the proposed dividend per share for the Quarterly distributing share classes as detailed below and the following schedule will be applied:

Dividend Record Date	Dividend EX-Date	Dividend Payment Date
One Business day Before the Ex-date	Third Monday of the Quarter	Ex-date + 5 Business Days
16/12/2016	19/12/2016	28/12/2016

(*i.e. payment date applied between the Transfer Agent and the Financial Intermediary mentioned in the SICAV Register. Payment date to the end client could be different due to intermediaries' own delays.)

ISIN	Fund Name	Currency	Class Name	Distribution Amount Per Share
LU0645145805	AXA World Funds - Framlington Global High Income	EUR	A Dis EUR Quarterly	1.14
LU0964942899	AXA World Funds - Global High Yield Bonds	EUR	E Dis EUR Hedged Quarterly	1.18
LU0964944242	AXA World Funds - US High Yield Bonds	EUR	I Dis EUR Hedged Quarterly	1.26
LU1124158582	AXA World Funds - US High Yield Bonds	GBP	F Dis GBP Hedged Quarterly	1.28
LU0746604445	AXA World Funds - Global Strategic Bonds	EUR	A Dis EUR Hedged Quarterly	0.74
LU0746605095	AXA World Funds - Global Strategic Bonds	GBP	A Dis GBP Hedged Quarterly	0.75
LU0746605251	AXA World Funds - Global Strategic Bonds	EUR	E Dis EUR Hedged Quarterly	0.72
LU0746606499	AXA World Funds - Global Strategic Bonds	GBP	I Dis GBP Hedged Quarterly	0.75
LU1296921031	AXA World Funds - Global Strategic Bonds	USD	I Dis USD Quarterly	0.74
LU1048929571	AXA World Funds - Global Strategic Bonds	GBP	F Dis GBP Hedged Quarterly	0.72
LU1105445883	AXA World Funds - Global Strategic Bonds	EUR	I Dis EUR Hedged Quarterly	0.70
LU0800572884	AXA World Funds - Emerging Markets Short Duration Bonds	GBP	A Dis GBP Hedged Quarterly	0.90
LU0879470093	AXA World Funds - Emerging Markets Short Duration Bonds	GBP	I Dis GBP Hedged Quarterly	0.87
LU0964941909	AXA World Funds - Emerging Markets Short Duration Bonds	GBP	F Dis GBP Hedged Quarterly	0.95
LU0964942204	AXA World Funds - Emerging Markets Short Duration Bonds	EUR	E Dis EUR Hedged Quarterly	0.90
LU1105448473	AXA World Funds - Emerging Markets Short Duration Bonds	HKD	A Dis HKD Hedged Quarterly	0.91
LU1105448556	AXA World Funds - Emerging Markets Short Duration Bonds	SGD	A Dis SGD Hedged Quarterly	0.92
LU1105448713	AXA World Funds - Emerging Markets Short Duration Bonds	USD	A Dis USD Quarterly	0.91

Continued ½				
ISIN	Fund Name	Currency	Class Name	Distribution Amount Per Share
LU0964942626	AXA World Funds - Global Emerging Markets Bonds	EUR	E Dis EUR Hedged Quarterly	1.03
LU0814370507	AXA World Funds - Global Inflation Bonds	GBP	I Dis GBP Hedged Quarterly	0.25
LU1105446931	AXA World Funds - Framlington Europe Real Estate Securities	USD	A Dis USD Hedged Quarterly	0.94
LU1105447079	AXA World Funds - Framlington Europe Real Estate Securities	HKD	A Dis HKD Hedged Quarterly	0.94
LU0964942469	AXA World Funds - Universal Inflation Bonds	EUR	E Dis EUR Hedged Quarterly	0.42
LU1221080234	AXA World Funds - Global SmartBeta Credit Bonds	JPY	I Dis JPY Hedged Quarterly	48.85
LU0871793039	AXA World Funds - Global SmartBeta Credit Bonds	GBP	I Dis GBP Hedged Quarterly	0.43
LU0960401304	AXA World Funds - Global Income Generation	EUR	E Dis EUR Quarterly	1.23
LU0960400322	AXA World Funds - Global Income Generation	EUR	A Dis EUR Quarterly	1.24
LU0960402534	AXA World Funds - Global Income Generation	EUR	I Dis EUR Quarterly	1.30
LU1388909027	AXA World Funds - Global Flexible Property	EUR	I Dis EUR Hedged Quarterly	0.49
LU1398148947	AXA World Funds - Global Flexible Property	EUR	E Dis EUR Hedged Quarterly	0.25
LU1319656481	AXA World Funds - US Short Duration High Yield Bonds	EUR	E Dis EUR Hedged Quarterly	1.02
LU1319659071	AXA World Funds - US Short Duration High Yield Bonds	EUR	ZI Dis EUR Hedged quarterly	1.02
LU1319658420	AXA World Funds - US Short Duration High Yield Bonds	GBP	I Dis GBP Hedged Quarterly	0.90
LU1479558477	AXA World Funds - US Short Duration High Yield Bonds	GBP	ZI Dis GBP Hedged Quarterly	0.90

These dividends are paid out or reinvested based on the standing instruction already at the disposal of AXA World Funds' Transfer Agent, State Street Luxembourg S.C.A.

Shareholders which, due to their financial Intermediaries, receive cash dividends only, may seek to submit reinvestment orders through their financial Intermediaries. Processing time could vary due to the intermediaries' process

As mentioned in the prospectus the dividends paid by AXA WF Framlington Global High Income cannot be reinvested.

Shareholders of the Sub-Funds wishing to amend their standing instructions with regards to the above-mentioned dividends, shall inform the Company hereof in writing by letter or fax (in the latter case followed by the original letter) to be dispatched to the Registrar and Transfer Agent of the Company, STATE STREET BANK LUXEMBOURG S.C.A., having its registered office at 49, avenue J.F. Kennedy, L-1855 Luxembourg

until 6 p.m. CET two Business Days before the Record date, at the latest

Such letter shall include (i) the name and address details of the Shareholder, (ii) the Shareholders account number, (iii) the name and the ISIN code of the share class, (iv) the number of Shares held by such Shareholder, (v) the request to pay-out or re-invest the dividend(s) and (vi) details pertaining to the shareholders' bank account to which the dividends shall be credited.

Upon timely receipt of such notice, the Company will pay out (if applicable) the respective dividends to each of the respective Shareholders bank account as specified by the Shareholder in its instruction using the currency of the relevant Class of Shares on the Ex-Date.

In case you are in doubt of your standing dividend instruction,
please feel free to call the AXA Query desk at
+352 464 010 010