



AXA WORLD FUNDS

(“AXA WF”)

(“The Company”)

Société d'Investissement à Capital Variable

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg

R.C.S. Luxembourg B-63116

NOTICE TO SHAREHOLDERS – DIVIDEND DISTRIBUTION
Luxembourg, 19th March 2019

The Board of Directors of AXA World Funds has confirmed its approval on the proposed dividend per share as detailed below and the following schedule will be applied:

<i>Name of the Sub-Fund</i>	<i>Distribution Frequency</i>	<i>Dividend Record date (1)</i>	<i>Dividend EX-date (2)</i>	<i>Dividend Payment date (3)</i>
AXA World Funds – Sub Funds	Quarterly	The Business Day preceding the Ex-Date	Last Business Day of each month	Within 5 business days after the Ex-Date
Schedule	March 2019	March 28 th 2019	March 29 th 2019	April 5 th 2019

(1) In case of bank holiday for the Sub-fund, the above mentioned dates will be advanced to the previous business day.

(2) **Definition of The Last Business Day of a month in the context of the AXA World Funds' range:** The Last Business Day of the month is defined as the last common business day on which all sub-funds of the range are opened for valuation. Therefore there can be a difference with the Last Business Day of the month of any particular sub-fund taken in isolation.

In case of bank holiday for the Sub-fund, the above mentioned dates will be postponed to the next business day.

(3) The payment date applied between the Transfer Agent and the Financial Intermediary mentioned in the Sub-Fund Register. Payment date to the end client could be different due to intermediaries own delays.

ISIN	Fund Name	Currency	Share class Name	Distribution per Share
LU1196530882*	AXA WF ASIAN SHORT DURATION BONDS	EUR	E DIS EUR HEDGED Q	0.91
LU0800572884*	AXA WF EMERGING MARKETS SHORT DURATION BONDS	GBP	A DIS GBP HEDGED Q	0.79
LU0879470093*	AXA WF EMERGING MARKETS SHORT DURATION BONDS	GBP	I DIS GBP HEDGED Q	0.88
LU0964941909*	AXA WF EMERGING MARKETS SHORT DURATION BONDS	GBP	F DIS GBP HEDGED Q	0.93
LU0964942204*	AXA WF EMERGING MARKETS SHORT DURATION BONDS	EUR	E DIS EUR HEDGED Q	0.73
LU1105448556*	AXA WF EMERGING MARKETS SHORT DURATION BONDS	SGD	A DIS SGD HEDGED Q	0.80
LU1105448713*	AXA WF EMERGING MARKETS SHORT DURATION BONDS	USD	A DIS USD Q	0.86
LU1819502425*	AXA WF EMERGING MARKETS SHORT DURATION BONDS	USD	U DIS USD Q	0.91
LU1105446931	AXA WF FRAMLINGTON EUROPE REAL ESTATE SECURITIES	USD	A DIS USD H Q	1.02
LU1105447079	AXA WF FRAMLINGTON EUROPE REAL ESTATE SECURITIES	HKD	A DIS HKD H Q	1.00
LU0871793039*	AXA WF GLOBAL BUY AND MAINTAIN CREDIT	GBP	I DIS GBP HEDGED Q	0.60
LU1221080234*	AXA WF GLOBAL BUY AND MAINTAIN CREDIT	JPY	I DIS JPY HEDGED Q	64.10
LU0964942626*	AXA WF GLOBAL EMERGING MARKETS BONDS	EUR	E DIS EUR HEDGED Q	0.71

LU1398148947*	AXA WF GLOBAL FLEXIBLE PROPERTY	EUR	E DIS EUR HEDGED Q	0.60
LU0964942899	AXA WF GLOBAL HIGH YIELD BONDS	EUR	E DIS EUR HEDGED Q	0.72
LU1105445966	AXA WF GLOBAL HIGH YIELD BONDS	EUR	I DIS EUR HEDGED Q	1.13
LU0960400322*	AXA WF GLOBAL INCOME GENERATION	EUR	A DIS EUR Q	0.55
LU0960401304*	AXA WF GLOBAL INCOME GENERATION	EUR	E DIS EUR Q	0.54
LU0960402534*	AXA WF GLOBAL INCOME GENERATION	EUR	I DIS EUR Q	0.59
LU0746604445*	AXA WF GLOBAL STRATEGIC BONDS	EUR	A DIS EUR HEDGED Q	0.47
LU0746605251*	AXA WF GLOBAL STRATEGIC BONDS	EUR	E DIS EUR HEDGED Q	0.34
LU0746606499*	AXA WF GLOBAL STRATEGIC BONDS	GBP	I DIS GBP HEDGED Q	0.62
LU1105445883*	AXA WF GLOBAL STRATEGIC BONDS	EUR	I DIS EUR HEDGED Q	0.58
LU1296921031*	AXA WF GLOBAL STRATEGIC BONDS	USD	I DIS USD Q	0.66
LU1819503316	AXA WF US DYNAMIC HIGH YIELD BONDS	USD	U DIS USD Q	1.95
LU0964944242	AXA WF US HIGH YIELD BONDS	EUR	I DIS EUR HEDGED Q	1.06
LU1124158582	AXA WF US HIGH YIELD BONDS	GBP	F DIS GBP HEDGED Q	1.03
LU1319656481	AXA WF US SHORT DURATION HIGH YIELD BONDS	EUR	E DIS EUR HEDGED Q	0.68
LU1319658263	AXA WF US SHORT DURATION HIGH YIELD BONDS	EUR	I DIS EUR HEDGED Q	0.85
LU1319658420	AXA WF US SHORT DURATION HIGH YIELD BONDS	GBP	I DIS GBP HEDGED Q	0.83
LU1319659071	AXA WF US SHORT DURATION HIGH YIELD BONDS	EUR	ZI DIS EUR HEDGED Q	0.91
LU1479558477	AXA WF US SHORT DURATION HIGH YIELD BONDS	GBP	ZI DIS GBP HEDGED Q	0.90
LU1670747150	AXA WF US SHORT DURATION HIGH YIELD BONDS	GBP	L DIS GBP HEDGED Q	0.89
LU1819502268*	AXA WF GLOBAL STRATEGIC BONDS	USD	U DIS USD Q	0.29

*Eligibility for the dividends distribution is based on the Shareholder Register as at Record Date (all shareholders owning shares at the Record Date will be eligible to Dividend Distribution). Shareholders whose redemption order will be processed on Record Date will get a dividend. However, shareholders whose subscription order will be processed on Record Date will not be eligible to the dividend payment. Please bear in mind that in the case of forward-forward or triple forward funds (all marked with an asterisk above), orders received prior to the Cut-Off on each Business Day (D) will be processed on the following Valuation Day (D + 1) for forward-forward funds or the second Valuation Day (D + 2) for triple forward funds. For more information, please refer to the prospectus.

Shareholders of the Sub-Funds wishing to amend their standing instructions with regards to the above-mentioned dividends, shall inform the Company hereof in writing by letter or fax (in the latter case followed by the original letter) to be dispatched to the Registrar and Transfer Agent of the Company, STATE STREET BANK LUXEMBOURG S.C.A., having its registered office at 49, avenue J.F. Kennedy, L-1855 Luxembourg

until 6 p.m. CET on the two Business before the date Record date, at the latest.

Such letter shall include (i) the name and address details of the Shareholder, (ii) the Shareholders account number, (iii) the name the ISIN code of the Share class, (iv) the number of Class Shares held by such Shareholder, (v) the request to pay-out or re-invest the dividend(s) and (vi) details pertaining to the shareholders' bank account to which the dividends shall be credited.

Upon timely receipt of such notice, the Company will pay out (if applicable) the respective dividends to each of the respective Shareholders bank account as specified by the Shareholder in its notice using the currency of the relevant Class of Shares on the Ex-Date.

In case you are in doubt of your standing dividend instruction,
please feel free to call the AXA Query desk at
+352 464 010 010